

ENABLENCE TECHNOLOGIES INC. ANNOUNCES ANNUAL AND SPECIAL MEETING WEBCAST AND CONFERENCE CALL

Ottawa, Canada – November 28, 2022 – Enablence Technologies Inc. ("Enablence" or the "Company") (TSX-V: ENA), a supplier of optical components and subsystems, will hold a listen-in only webcast presentation and conference call of the Company's annual general and special meeting of shareholders (the "Meeting") scheduled to be held on Wednesday, December 7, 2022 at 10:00 a.m. EST, at the Toronto offices of Bennett Jones LLP.

Shareholders not in attendance in person at the Meeting may listen to, but not cast votes during, the conference call and webcast presentation of the Meeting. The Company would like to remind shareholders that their completed proxies must be received by no later than 10:00 a.m. EST on Monday, December 5, 2022.

Conference Call and Webcast Details:

Date Wednesday, December 7, 2022

Time 10:00 a.m. EST

Webcast Link https://viavid.webcasts.com/starthere.jsp?ei=1585964&tp_key=22a1be28e3

Toll International 1-201-389-0878
Toll Free 1-877-425-9470
Conference ID 13734690

About Enablence Technologies Inc.

Enablence is a publicly traded company listed on the TSX Venture Exchange ("TSX-V" - ENA) that designs, manufactures and sells optical components, primarily in the form of planar lightwave circuits (PLC), on silicon-based chips. Enablence products serve a global customer base, primarily focused today on data center and other rapidly-growing end markets. Enablence also works with customers that have emerging market uses for its technology, including medical devices, automotive LiDAR and virtual and augmented reality headsets. In select strategic circumstances, the Company also uses its proprietary, non-captive fabrication plant in Fremont, California to manufacture chips designed by third party customers.

For more information, visit: www.enablence.com.

For more information contact:

T. Paul Rowland, CFO
Enablence Technologies Inc.
paul.rowland@enablence.com

Todd Haugen, CEO
Enablence Technologies Inc.
todd.haugen@enablence.com

Ali Mahdavi, Capital Markets & Investor Relations am@spinnakercmi.com

Cautionary Note Regarding Forward-Looking Information

This news release contains forward-looking statements regarding the Company based on current expectations and assumptions of management, which involve known and unknown risks and uncertainties associated with our business and the economic environment in which the business operates. All such statements are forward-looking statements under applicable Canadian securities legislation. Any statements contained herein that are not statements of historical facts may be deemed to be forwardlooking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. These statements are based on current expectations that involve several risks and uncertainties which could cause actual results to differ from those anticipated. Although the Company believes that the expectations reflected in the forward-looking statements contained in this news release, and the assumptions on which such forward-looking statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. We caution our readers of this news release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Additional information on these and other factors that could affect the Company's operations are set forth in the Company's continuous disclosure documents that can be found on SEDAR (www.sedar.com) under Enablence's issuer profile. Enablence does not intend, and disclaims any obligation, except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.